

**BUILT ENVIRONMENT FORUM SCOTLAND
(A Company Limited by Guarantee)**

FINANCIAL STATEMENTS AND ANNUAL REPORT

For the Year Ended 31 March 2011

**Company No: SC250970
Charity Registration No: SC034488**

BUILT ENVIRONMENT FORUM SCOTLAND

FINANCIAL STATEMENTS

For the Year Ended 31 March 2011

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BUILT ENVIRONMENT FORUM SCOTLAND

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity: Built Environment Forum Scotland

Charity Registration No: SC 034488

Company Registration No: SC 250970

Registered Office: 9 Manor Place
Edinburgh
EH3 7DN

Charity Trustees: Robin Burley MBE (Chairman)
Robin Turner (Vice Chairman) (resigned 2 September 2010)
Simon Gilmour (Vice Chairman)
Graham U'ren (Treasurer)
Séan O'Reilly
Audrey Dakin
Andrew Leslie (resigned 18 December 2010)
Terry Levinthal
Charles Strang (resigned 17 May 2010)
Jonathan Wordsworth

Company Secretary: Craig Stirrat (appointed 3 June 2010)
Pernilla Rinsell (resigned 3 June 2010)

Management Team: Craig Stirrat (Director) (from 1 June 2010)
Jo Robertson (Policy Officer) (Co-Ordinator until 1 June 2010)
Pernilla Rinsell (Co-Ordinator until 24 September 2010)
Mary Craig (Communications Officer)
Anne Wilkinson (Administrative Assistant)

Solicitors: Morton Fraser
Quartermile Two
2 Lister Square
Edinburgh
EH3 9GL

Bankers: CAF Bank Limited
PO Box 289
West Malling
Kent
ME19 4TA

Auditor: Chiene + Tait
Chartered Accountants and Statutory Auditor
61 Dublin Street
Edinburgh
EH3 6NL

TRUSTEES' REPORT

For the Year Ended 31 March 2011

1/ Structure, Management, Governance

Organisation Structure and Management:

BEFS is a membership organisation inaugurated at a General Meeting of members on 29 August 2002 and incorporated as a limited company on 11 June 2003. The over-all focus and the agenda of BEFS arises from within the Membership. The organisation relies on Members to bring forward issues that they may not be able to tackle alone, or may be able to further more effectively with the support of the wider BEFS framework

Quarterly Board meetings, meetings of office bearers, and General Meetings of the Member representatives, all take place on a quarterly basis. The Director attends all Board and General Meetings.

The elected Board decide on the strategy of BEFS and the implementation of strategy in consultation with the members. Day to day operational management is delegated by the Board to the executive Director and Management Team, which during 2010-11 consisted of 2.6 (FTE equivalent) members of staff.

A working group focusing on historic environment issues is currently active. The intention is to develop - as and when required - further standing working groups and have staffing in place to support these groups. Taskforces address *ad hoc* issues. Consultation is open to members, and workshops to a wider audience.

Governance

The governing document is the Memorandum and Articles. The Governing Body of BEFS is the Board of Trustees. Trustees (who are also Directors of the company for the purposes of company law) are largely drawn from the representatives of the Member organisations. The Chairman may be drawn from the pool of representatives, or may be elected independently. Appointments are made by election through ordinary resolution at the AGM.

The maximum number of Trustees is ten and (unless otherwise determined by a special resolution) the minimum number of Directors is five. A maximum of two Trustees per year may be co-opted by the existing Board.

Following appointment, a Trustee is provided with an induction pack of key documents and a training budget is in place for Trustees.

Related Parties: BEFS is a membership organisation – its key stakeholders are therefore its Members. The Members are non-governmental organisations that operate at a national level within the built environment sector in Scotland, and whose objectives align with those of BEFS. Other organisations with a relevant interest may join BEFS as Subscribers, and individuals as Supporters.

Volunteers: The Board of Trustees act in a voluntary capacity. In addition, each member organisation nominates up to two individuals to represent their organisation's interests and engage in the work of the Forum.

Risk: The risk assessment is reviewed by office bearers and the Board on a quarterly basis, and action taken to mitigate those risks accordingly. At the end of the financial year 10/11, key risk areas comprise dependency on one main income source and perception/communication of the organisation's role. Both risk areas are being addressed.

2/ Objectives and Activities

Charity Objectives: BEFS' vision is to achieve successful, sustainable place-making in Scotland that reflects the passion and skill of those caring for, and creating, good places for people. BEFS was established to support organisations in pursuing excellence in place-making for the public benefit in Scotland by providing a forum for understanding, promoting and influencing the dynamic relationship between the historic environment, new design and sustainable development.

BUILT ENVIRONMENT FORUM SCOTLAND

TRUSTEES' REPORT

For the Year Ended 31 March 2011

Strategic Activities: During the year 2010-11, BEFS continued to pursue its five Strategic Plan Objectives:

1. COLLECTIVE EXPERTISE - To be recognised as the organisation that offers collective informed independent opinion on issues affecting the historic and contemporary built environment
2. COMMUNICATION - To communicate information, opinion and good practice about the historic and built environment effectively with members, their constituents and across the sector
3. MEMBERSHIP SUPPORT - To support member organisations to build their capacity and operate more strategically and efficiently
4. ORGANISATIONAL DEVELOPMENT - To develop a viable organisation by ensuring there is a responsive structure with appropriate skills and resources to deliver the outputs required to realise the vision
5. OUTREACH - To work with members to develop and promote better understanding of how the historic and built environment contributes to public benefit.

Significant Activities: Principal activities during the year comprised: Congress for members and stakeholders; General Meetings of members; Working Group and Taskforce activity; Consultation and Workshop activity; preparing responses to consultation requests; raising awareness of the sector by improving communications; providing information services, and development activity.

3/ Key achievements and performance

In pursuing the objectives detailed above, during 2010/11 BEFS achieved the following:

- Increased the staff complement from 1.2 to 2.6 full-time equivalents following the appointment of a full-time Director and a part-time Communications Officer.
- Provided information on Government consultations, publications, news, parliamentary activity, events etc via the re-launched and improved BEFS Website; and via the revised Bulletin. The Bulletin circulation has increased from 217 in April 2010 to 339 in March 2011 and frequency increased to fortnightly.
- Attended a number of meetings with Historic Scotland including meeting with Historic Scotland's Management Team and Board members; attending and contributing to the Historic Environment Records of Scotland – Reference Group, and attended two briefings with the Minister for Culture and External Affairs.
- BEFS has submitted responses to 11 consultations (an increase of five from 2009/10) : Two responses to the Christie Commission on the Future delivery of Public Services; Regeneration Discussion Paper; SNH's draft statement on the contribution of the natural heritage to better place-making; Building Repairs (Scotland) Private Members Bill; Land use Strategy; Householder Permitted Development Amendment Order; Wider Planning for an Ageing Population; Extending Permitted Development Rights for Domestic Micro Renewables; UK National Ecosystem Assessment; written and oral evidence on the Historic Environment (Amendment)(Scotland) Bill.
- *Historic Environment Working Group* continued to meet regularly to discuss and take forward a range of issues concerning the Historic Environment for example: Historic Environment (Amendment) (Scotland) Bill; Historic Scotland Joint Working Agreements with Local Authorities; Scottish Historic Environment Audit; Research on Historic Environment Records; Public Sector Cuts and Historic Scotland's funding of the voluntary sector.
- *Marine Bill Historic Environment Taskforce* has lead engagement on historic environment aspects of the Scottish Marine Act, and most recently submitted pre-consultation feedback on the Historic Marine Protected Area Guidelines.

BUILT ENVIRONMENT FORUM SCOTLAND

TRUSTEES' REPORT

For the Year Ended 31 March 2011

- *Historic Environment Bill Taskforce* – Co-ordinated advocacy on behalf of stakeholders on the Historic Environment (Amendment) (Scotland) Bill. This involved giving evidence to the Scottish Parliament's Education Lifelong Learning and Culture Committee, submitting amendments to the Bill and briefing parliamentarians.
- Undertook a Governance Review of the Forum in consultation with members.
- Undertook a membership survey on Government performance on the Built and Historic Environment.
- Launched a new BEFS Campaign and Manifesto following consultation with Members.
- Significantly increased press release out-put from on average five per annum to eighteen during 2010/11, commenting on a range of issues relating to the Built and Historic Environment: for example - Historic Environment (Amendment) (Scotland) Bill; BEFS Congress; BEFS parliamentary reception; BEFS Manifesto launch; Tesco tax.
- Achieved news coverage in the Evening Times and Herald: Home Owners Bills, 25 Jan 2011; cost of winter repairs, 26 Jan 2011; "Scots homeowners face £1Bn winter repairs bill" 1 Feb 2011; "Skills warning as jobs lost" 2 Feb 2011.
- Developed Case Study Records of successful exemplary cases of good place making in the Built and Historic environment.
- Provided opportunities for stakeholder engagement in a number of major strategic consultations such as the Scottish Land-use Strategy and the Christie Commission through BEFS events.

General Meetings have provided opportunity for members to raise issues, learn about each others' priorities and contribute to BEFS' strategic development. Speakers at General Meetings have provided a starting point for discussions on Place-making and Townscape.

4/Financial Review –

Relationship between Expenditure and Objectives

BEFS received resources to the value of £133,100. Operational costs in support of the above objectives totalled £122,990 of which £120,191 of costs were incurred on charitable activities as disclosed in note 4. At the end of the financial year there was a retained surplus of £11,754 which is carried forward into reserves.

Policy on Reserves

The increased turnover forecast by the new business plan carries higher levels of financial risk, particularly in relation to staffing levels, and within that business plan period the Board has set a new financial objective to increase the reserve year on year between now and 2013 to a level which represents a minimum of 3 months operating costs.

5/ Plans for the Future

The BEFS has a three year grant approval in place with Historic Scotland to end of March 2013. With the aid of this funding, BEFS aims to continue to develop its historic environment intermediary role within its wider place-making remit.

BEFS activities over the next two years will be focused on the delivery of its five strategic objectives: Collective Expertise, Communication, Membership Support, Organisational Development and Outreach.

BEFS will also seek to expand its membership, seek additional resources to expand its work into the wider place making agenda and in particular engage in the work areas of tackling climate change, delivering sustainable development and promoting new design.

BUILT ENVIRONMENT FORUM SCOTLAND

TRUSTEES' REPORT

For the Year Ended 31 March 2011

6/Statement of Trustee responsibilities

The trustees (who are also directors of Built Environment Forum Scotland for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income and expenditure, of the charitable company for the year. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records, that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements, comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The applicable law also sets out the trustees' responsibilities for the preparation and content of the trustees Annual Report.

The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

7/Auditor

Chiene + Tait have indicated their willingness to continue as auditor and a resolution for their reappointment will be put to the Members at the Annual General Meeting.

ON BEHALF OF THE DIRECTORS



Robin Burley
Director

8 June 2011

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF BUILT ENVIRONMENT FORUM SCOTLAND

We have audited the financial statements of Built Environment Forum Scotland for the year ended 31 March 2011 which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006, and to the charity's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the members and the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, its members as a body and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Opinion on other matter prescribed by the Companies Act 2006

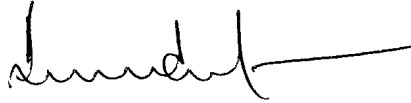
In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND
MEMBERS OF BUILT ENVIRONMENT FORUM SCOTLAND (contd.)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit



Kenneth McDowell (Senior Statutory Auditor)
For and on behalf of
CHIENE + TAIT
Chartered Accountants and Statutory Auditor
61 Dublin Street
Edinburgh, EH3 6NL

4 JUNE 2011

BUILT ENVIRONMENT FORUM SCOTLAND

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 March 2011

	Note	2011 £	2010 £
Turnover		133,042	73,898
Outreach and administrative expenses		(122,990)	(66,530)
Operating surplus	3	10,052	7,368
Interest receivable		58	39
Retained Surplus for the year	7	10,110	7,407

All of the above results relate to continuing activities.

A statement of total recognised gains and losses is not shown as all gains and losses are recognised in the income and expenditure account.

The notes on pages 11 to 13 form part of these financial statements

BUILT ENVIRONMENT FORUM SCOTLAND

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2011

	Unrestricted Note Funds £	Restricted Funds £	Total 2011 £	Total 2010 £
Incoming resources				
Incoming resources from generated funds				
Voluntary income - grants receivable	-	121,824	121,824	62,800
Interest receivable	58	-	58	39
Incoming resources from charitable activities				
Other Income	158	-	158	201
Membership subscriptions and workshops	10,935	-	10,935	10,847
Bulletin income	125	-	125	50
Total incoming resources	<u>11,276</u>	<u>121,824</u>	<u>133,100</u>	<u>73,937</u>
Resources expended				
Charitable activities	-	120,191	120,191	64,062
Governance costs	-	2,799	2,799	2,468
Total resources expended	4 <u>-</u>	<u>122,990</u>	<u>122,990</u>	<u>66,530</u>
Net incoming/(outgoing) resources before transfers	11,276	(1,166)	10,110	7,407
Gross transfers between funds	(1,166)	1,166	-	-
Net movement of funds in the year	<u>10,110</u>	<u>-</u>	<u>10,110</u>	<u>7,407</u>
Total funds brought forward	<u>29,737</u>	<u>-</u>	<u>29,737</u>	<u>22,330</u>
Total funds carried forward	<u><u>39,847</u></u>	<u><u>-</u></u>	<u><u>39,847</u></u>	<u><u>29,737</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 13 form part of these financial statements

BUILT ENVIRONMENT FORUM SCOTLAND**BALANCE SHEET****As at 31 March 2011**

	Note	2011	2010
		£	£
Fixed assets			
Tangible assets	5	407	123
Current assets			
Cash at bank and in hand		<u>42,654</u>	<u>31,256</u>
		42,654	31,256
Creditors: amounts falling due within one year	6	<u>3,214</u>	<u>1,642</u>
Net current assets		<u>39,440</u>	<u>29,614</u>
Net assets		<u><u>39,847</u></u>	<u><u>29,737</u></u>
Capital and reserves			
Unrestricted Funds	7	<u>39,847</u>	<u>29,737</u>
		<u><u>39,847</u></u>	<u><u>29,737</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Small Entities (effective April 2008).

These financial statements were approved by the directors on 8 June 2011 and are signed on their behalf by:-



Robin Burley
Director

Company number: SC250970

The notes on pages 11 to 13 form part of these financial statements

BUILT ENVIRONMENT FORUM SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2011

1. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Accounts (Scotland) Regulations 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

Incoming resources

Incoming resources are included in the financial statements when receivable.

Resources expended

All expenditure is included on an accruals basis inclusive of VAT and is recognised when there is a legal or constructive obligation to pay for expenditure. Support costs are allocated to the unrestricted and restricted funds as practically as possible. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset evenly over its expected useful economic life at the following annual rates:

Computer equipment - 33% straight line

Furniture - 20% straight line

Items costing less than £300 are not capitalised in the balance sheet.

Grants

Revenue grants are recognised in the year of receipt and allocated to restricted or unrestricted funds as appropriate. Capital grants are recognised in the year of receipt and treated as restricted funds with depreciation on such assets charged directly to the restricted fund in the statement of financial activities.

Taxation

The company is a charity for the purposes of section 505 ICTA 1988 and is exempt from taxation on the whole of its income.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. Staff costs

	2011	2010
	£	£
Wages and salaries	76,441	33,502
Social security costs	6,288	2,713
Pension costs	3,486	2,541
Staff training and recruitment	2,717	242
	-----	-----
	88,932	38,998
	=====	=====

The average number of employees during the year was 4 (2010: 3).

In accordance with the company's Articles of Association, no trustee received any remuneration in the year (2010: £nil). During the year Robin Burley, trustee, received reimbursed travel expenses of £706 (2010: £494).

No employee received remuneration in excess of £60,000 (2010: £Nil).

BUILT ENVIRONMENT FORUM SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2011

3. Operating surplus **2011**
£ **2010**
£

This is stated after charging:-
Auditors' remuneration
Depreciation

	1,466	1,410
	195	126

4. Resources expended

	Charitable Activities £	Governance Costs £	Total 2011 £	Total 2010 £
Outreach and education	11,310	-	11,310	4,231
Support costs				
Staff costs	88,932	-	88,932	38,998
Office accommodation	6,957	-	6,957	5,640
Depreciation	195	-	195	126
Overheads				
Auditor's remuneration	-	1,466	1,466	1,410
Payroll processing	-	794	794	654
Meeting costs	-	539	539	404
Office consumables	3,944	-	3,944	2,647
Profile/publicity	6,207	-	6,207	2,641
Computer equipment	-	-	-	1,860
Projects	-	-	-	7,500
Other expenditure	2,646	-	2,644	419
	108,881	2,799	111,680	62,299
Total resources expended	120,191	2,799	122,990	66,530

5. Tangible fixed assets

	Furniture £	Computer Equipment £	Total £
Cost			
At 1 April 2010	979	7,530	8,509
Additions	-	479	479
Disposals	-	(2,432)	(2,432)
At 31 March 2011	979	5,577	6,556
Depreciation			
At 1 April 2010	979	7,407	8,386
Charge for the year	-	195	195
Disposals	-	(2,432)	(2,432)
At 31 March 2011	979	5,170	6,149
Net book value			
At 31 March 2011	-	407	407
At 31 March 2010	-	123	123

BUILT ENVIRONMENT FORUM SCOTLAND**NOTES TO THE FINANCIAL STATEMENTS** *(cont'd)***For the year ended 31 March 2011**

6. Creditors: amounts falling due within one year	2011	2010
	£	£
Accruals	3,214	1,642
	<u>3,214</u>	<u>1,642</u>

7. Funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
At 1 April 2010	29,737	-	29,737
Surplus for the year after transfers	10,110	-	10,110
At 31 March 2011	<u>39,847</u>	<u>-</u>	<u>39,847</u>

Funds represented by:

Fixed assets	407	-	407
Net current assets	39,440	-	39,440
	<u>39,847</u>	<u>-</u>	<u>39,847</u>

The unrestricted funds represent the general reserves of the company for use in accordance with its charitable objects and constitute 3 months worth of budgeted operating costs, which is in line with the policy on reserves in the Trustees' Report above.

8. Going Concern

The company depends upon grants from Historic Scotland and subscriptions from Members in order for it to meet its day to day working capital commitments. Historic Scotland has entered into a 3-year funding agreement with BEFS from 1 April 2010.

9. Company Status

The company is limited by guarantee and accordingly has no share capital. In accordance with the company's Memorandum of Association, every Member undertakes to contribute an amount not exceeding £10 in the event of the company being wound up.

ANALYSIS OF EXPENDITURE

For the year ended 31 March 2011

	£	2011 £	£	2010 £
Outreach and educational costs				
General Meetings	557		457	
Working Groups	219		237	
Consultation	89		158	
Information	1,580		1,171	
Workshops	1,857		2,204	
Taskforce	538		-	
Congress	5,375		-	
Parliamentary Receptions	777		-	
Membership & Participation	318		-	
	<hr/>	11,310	<hr/>	4,231
Staff costs				
Salaries	76,441		33,502	
Employer's NIC	6,288		2,713	
Pension	3,486		2,541	
Staff training and recruitment	2,717		242	
	<hr/>	88,932	<hr/>	38,998
Overheads				
Audit and accountancy	2,260		2,064	
Governance	539		404	
Office - accommodation	6,957		5,640	
Office - consumables	3,944		2,647	
Profile/publicity	6,207		2,641	
Computer equipment	-		1,860	
Other expenditure	2,646		419	
Projects	-		7,500	
	<hr/>	22,553	<hr/>	23,175
Depreciation				
Depreciation of fixed assets	195		126	
	<hr/>	195	<hr/>	126
		<hr/> <hr/>		<hr/> <hr/>
		122,990		66,530